



Note: *The draft of Form 1099-DA begins on the next page.*

Caution: *DRAFT—NOT FOR FILING*

This early draft release reflects the notice of proposed rulemaking that appeared in the Federal Register on August 29, 2023. This early draft release may change based on decisions made in response to comments received in response to that notice of proposed rulemaking.

Note: This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. Do not file draft forms and do not rely on draft forms, instructions, and pubs for filing. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

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☐ VOID☐ CORRECTED

FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		Applicable checkbox on Form 8949		OMB No. 1545-XXXX 2025 Form 1099-DA		Digital Asset Proceeds From Broker Transactions	
FILER'S TIN		RECIPIENT'S TIN		Broker type involved in transaction: <input type="checkbox"/> Kiosk Operator <input type="checkbox"/> Digital Asset Payment Processor <input type="checkbox"/> Hosted Wallet Provider <input type="checkbox"/> Unhosted Wallet Provider <input type="checkbox"/> Other			
Explanation if no recipient TIN		1a Code for digital asset		Copy A For Internal Revenue Service Center File with Form 1096. For Privacy Act and Paperwork Reduction Act Notice, see the 2025 General Instructions for Certain Information Returns.			
		1b If 1a coded 999999, name of digital asset					
RECIPIENT'S name		1c Number of units					
Street address (including apt. no.)		1d Date and time acquired					
City or town, state or province, country, and ZIP or foreign postal code		1e Date and time sold or disposed					
Account number		1f Proceeds \$		1g Cost or other basis \$			
CUSIP number		1h Accrued market discount \$		1i Wash sales loss disallowed \$			
5 Check if loss is not allowed based on amount in 1f <input type="checkbox"/>		6 Gross gain or loss: <input type="checkbox"/> Short-term <input type="checkbox"/> Long-term <input type="checkbox"/> Ordinary		2 Check if basis reported to IRS <input type="checkbox"/>		3a Reported to IRS: <input type="checkbox"/> Gross proceeds <input type="checkbox"/> Net proceeds	
8 If 7b checked, type of non-cash proceeds		7a Check if 1f includes cash proceeds <input type="checkbox"/>		3b		4 Federal income tax withheld \$	
		7b Check if 1f includes non-cash proceeds <input type="checkbox"/>					
9 If 8 coded OTH, name and/or explanation of non-cash proceeds							
10a Check if digital asset is a noncovered security <input type="checkbox"/>		10b Digital asset is a noncovered security because: <input type="checkbox"/> Broker did not provide hosted wallet services for it <input type="checkbox"/> It was transferred in to broker <input type="checkbox"/> It was acquired prior to 2023					
11a Sale transaction ID (TxID)							
11b Digital asset address				11c Number of units		11d Check if sale is not recorded on the distributed ledger <input type="checkbox"/>	
12a Transfer-in TxID number							
12b Transfer-in digital asset address				12c Number of units transferred		12d If transfer-in not recorded on the distributed ledger, provide transfer-in date and time	
13		14 State name		15 State identification no.		16 State tax withheld \$ \$	

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FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		Applicable checkbox on Form 8949		OMB No. 1545-XXXX 2025 Form 1099-DA		Digital Asset Proceeds From Broker Transactions	
		Broker type involved in transaction: <input type="checkbox"/> Kiosk Operator <input type="checkbox"/> Digital Asset Payment Processor <input type="checkbox"/> Hosted Wallet Provider <input type="checkbox"/> Unhosted Wallet Provider <input type="checkbox"/> Other				Copy 1 For State Tax Department	
FILER'S TIN		RECIPIENT'S TIN		Explanation if no recipient TIN			
1a Code for digital asset							
				1b If 1a coded 999999, name of digital asset			
RECIPIENT'S name				1c Number of units			
Street address (including apt. no.)				1d Date and time acquired		1e Date and time sold or disposed	
				1f Proceeds \$		1g Cost or other basis \$	
City or town, state or province, country, and ZIP or foreign postal code				1h Accrued market discount \$		1i Wash sales loss disallowed \$	
				2 Check if basis reported to IRS <input type="checkbox"/>		3a Reported to IRS: <input type="checkbox"/> Gross proceeds <input type="checkbox"/> Net proceeds	
Account number				3b		4 Federal income tax withheld \$	
CUSIP number				7a Check if 1f includes cash proceeds <input type="checkbox"/>		7b Check if 1f includes non-cash proceeds <input type="checkbox"/>	
5 Check if loss is not allowed based on amount in 1f <input type="checkbox"/>		6 Gross gain or loss: <input type="checkbox"/> Short-term <input type="checkbox"/> Ordinary <input type="checkbox"/> Long-term		8 If 7b checked, type of non-cash proceeds			
9 If 8 coded OTH, name and/or explanation of non-cash proceeds							
10a Check if digital asset is a noncovered security <input type="checkbox"/>		10b Digital asset is a noncovered security because: <input type="checkbox"/> Broker did not provide hosted wallet services for it <input type="checkbox"/> It was acquired prior to 2023 <input type="checkbox"/> It was transferred in to broker					
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12a Transfer-in TxID number							
12b Transfer-in digital asset address				12c Number of units transferred		12d If transfer-in not recorded on the distributed ledger, provide transfer-in date and time	
13		14 State name		15 State identification no.		16 State tax withheld \$ \$	

☐ CORRECTED (if checked)

FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		Applicable checkbox on Form 8949		OMB No. 1545-XXXX 2025 Form 1099-DA		Digital Asset Proceeds From Broker Transactions	
FILER'S TIN		RECIPIENT'S TIN		Broker type involved in transaction: <input type="checkbox"/> Kiosk Operator <input type="checkbox"/> Digital Asset Payment Processor <input type="checkbox"/> Hosted Wallet Provider <input type="checkbox"/> Unhosted Wallet Provider <input type="checkbox"/> Other			
Explanation if no recipient TIN		1a Code for digital asset					
		1b If 1a coded 999999, name of digital asset					
RECIPIENT'S name		1c Number of units					
Street address (including apt. no.)		1d Date and time acquired		1e Date and time sold or disposed			
City or town, state or province, country, and ZIP or foreign postal code		1f Proceeds \$		1g Cost or other basis \$			
Account number		1h Accrued market discount \$		1i Wash sales loss disallowed \$			
CUSIP number		2 Check if basis reported to IRS <input type="checkbox"/>		3a Reported to IRS: <input type="checkbox"/> Gross proceeds <input type="checkbox"/> Net proceeds			
5 Check if loss is not allowed based on amount in 1f <input type="checkbox"/>		6 Gross gain or loss: <input type="checkbox"/> Short-term <input type="checkbox"/> Long-term <input type="checkbox"/> Ordinary		7a Check if 1f includes cash proceeds <input type="checkbox"/>		7b Check if 1f includes non-cash proceeds <input type="checkbox"/>	
8 If 7b checked, type of non-cash proceeds		9 If 8 coded OTH, name and/or explanation of non-cash proceeds					
10a Check if digital asset is a noncovered security <input type="checkbox"/>		10b Digital asset is a noncovered security because: <input type="checkbox"/> Broker did not provide hosted wallet services for it <input type="checkbox"/> It was transferred in to broker <input type="checkbox"/> It was acquired prior to 2023					
11a Sale transaction ID (TxID)							
11b Digital asset address				11c Number of units		11d Check if sale is not recorded on the distributed ledger <input type="checkbox"/>	
12a Transfer-in TxID number							
12b Transfer-in digital asset address				12c Number of units transferred		12d If transfer-in not recorded on the distributed ledger, provide transfer-in date and time	
13		14 State name		15 State identification no.		16 State tax withheld \$ \$	

This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

**Copy B
For Recipient**

Instructions for Recipient

Brokers must report proceeds from (and in some cases, basis for) digital asset dispositions to you and the IRS on Form 1099-DA. You may be required to recognize gain from these dispositions of digital assets. Reporting is also required when your broker knows or has reason to know that a corporation in which you own a digital asset that is also stock has had a reportable change in control or capital structure. You may be required to recognize gain from the receipt of cash, services, digital assets, or other property that was exchanged for a digital asset that is also the corporation's stock.

If you received a Form 1099-DA, you generally sold, exchanged, or otherwise disposed of a financial interest in a digital asset and should check the "Yes" box next to the question on page 1 of Form 1040.

Recipient's taxpayer identification number (TIN). For your protection, this form may show only the last four digits of your TIN (social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN)). However, the issuer has reported your complete TIN to the IRS.

Account number. May show an account or other unique number the filer assigned to distinguish your account.

CUSIP number. Shows the CUSIP (Committee on Uniform Security Identification Procedures) number or other applicable identifying number, if applicable to the digital assets disposed.

Applicable checkbox on Form 8949. Indicates where to report this transaction on Form 8949 and Schedule D (Form 1040), and which checkbox is applicable. See the instructions for your Schedule D (Form 1040) and/or Form 8949.

Broker type involved in transaction. Indicates if the filer is a Kiosk Operator, Digital Asset Payment Processor, Hosted Wallet Provider, Unhosted Wallet Provider, or Other digital asset filer.

Box 1a. Shows the code for the digital asset for which the amounts are being reported.

Box 1b. Shows the name of the digital asset for which the amounts are being reported when box 1a is "999999."

Box 1c. Shows the number of digital asset units sold, exchanged, or otherwise disposed of in the transaction.

Box 1d. Shows the original date and time the assets were acquired in Coordinated Universal Time (UTC). The date and time shown in box 1d may be different from the date and time of the acquisition in your time zone. This box may be blank if box 10a is checked or if the digital assets sold, exchanged, or otherwise disposed of were acquired on a variety of dates and times or if the date and time were unknown to the filer.

Box 1e. Shows the sale or disposition date and time in UTC. The date and time shown in box 1e may be different from the date and time of the sale, exchange, or disposition in your time zone.

Box 1f. Shows the total proceeds from the digital asset transaction. Total proceeds may include cash, the value of services, digital assets, or other property received in exchange for the disposed digital assets.

Box 1g. Shows the aggregate cost or other basis of the digital assets sold, exchanged, or otherwise disposed. If box 10a is checked, box 1g may be blank if the cost or other basis was unknown to the filer, or the digital assets were acquired prior to January 1, 2023, or sold prior to January 1, 2026. If box 1g is blank, you will need to determine your basis based on your own books and records. If box 1g has any entry, including zero, the information within that box has been reported to the IRS as basis.

Box 1h. Shows the amount of accrued market discount for digital assets that are also debt instruments for tax purposes. For details on market discount, see the Schedule D (Form 1040) instructions, the Instructions for Form 8949, and Pub. 550. If box 10a is checked, box 1h may be blank.

Box 1i. Shows the amount of nondeductible loss in a wash sale transaction involving digital assets that are also stock or securities for tax purposes. For details on wash sales, see the Schedule D (Form 1040) instructions, the Instructions for Form 8949, and Pub. 550. If box 10a is checked, box 1i may be blank.

Box 2. If checked, the basis in box 1g has been reported to the IRS and either the short-term or the long-term gain or loss box in box 6 will be checked. If box 2 is checked on Form(s) 1099-DA and NO adjustment is required, see the instructions for your Schedule D (Form 1040), as you may be able to report your transaction directly on Schedule D (Form 1040). If the "Ordinary" box in box 6 is checked, an adjustment may be required.

Box 3a. If the exercise of a digital asset that is also a non-compensatory option resulted in a sale of a digital asset, a checked "Net proceeds" box indicates that the amount in box 1f was adjusted for option premium. A checked "Gross proceeds" box indicates that the amount in box 1f was not adjusted for option premium.

Box 3b. Reserved for future use.

Box 4. Shows backup withholding. Generally, a filer must backup withhold if you did not furnish your TIN to the filer. See Form W-9 for information on backup withholding. Include this amount on your income tax return as tax withheld.

Box 5. If checked, you cannot take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in box 1f. See the Form 8949 and Schedule D (Form 1040) instructions. The broker should advise you of any losses on a separate statement.

Box 6. The short-term and long-term boxes pertain to short-term gain or loss and long-term gain or loss. If the "Ordinary" gain or loss box is checked, your digital asset may be subject to special rules. See the Instructions for Form 8949, Pub. 550, or Pub. 1212 for more details on whether there are any special rules or adjustments that might apply to your digital asset. If box 10a is checked, box 6 may be blank.

Box 7a. If checked, you received cash proceeds in the transaction.

Box 7b. If checked, you received non-cash proceeds, such as the value of services, digital assets, or other property in the transaction.

Box 8. Shows the type of non-cash proceeds you received in the transaction.

Box 9. Shows the type of non-cash proceeds you received in the transaction when box 8 reports "999999."

Box 10a. If checked, the digital asset sold was a noncovered security and boxes 1d, 1g, 1h, 1i, 2, and 6 may be blank.

Box 10b. If checked, the digital asset sold was a noncovered security because the broker did not provide hosted wallet services for it, it was transferred in to the broker, or it was acquired prior to 2023.

Box 11a. If the sale, exchange, or other disposition was recorded on a distributed ledger (such as a blockchain), this box shows the transaction ID or hash from the distributed ledger associated with the digital asset transaction. A transaction hash is the unique string of characters generated by the applicable blockchain for the digital asset sale, exchange, or other disposition.

Box 11b. If the sale, exchange, or other disposition was recorded on the applicable distributed ledger, this box shows the alphanumeric identifier that represents the sending or origination digital asset address from which the digital assets were transferred as part of the sale, exchange, or disposition.

Box 11c. Shows the number of digital asset units transferred out of each origination digital asset address reported in box 11b.

Box 11d. If checked, the sale, exchange, or other disposition was not recorded on the applicable distributed ledger for the digital asset.

Box 12a. If the units of digital assets sold, exchanged, or otherwise disposed of were previously transferred into an account at the broker and that broker provided hosted wallet services for those units, this box shows the transaction ID assigned to that digital asset transfer-in transaction.

Box 12b. If the units of digital assets sold, exchanged, or otherwise disposed of were previously transferred into an account at the broker and that broker provided hosted wallet services for those units, this box shows the alphanumeric identifier that represents the origination digital asset address from which the digital assets were transferred.

Box 12c. Shows the number of digital asset units transferred into an account at the broker from each origination digital asset address reported in box 12b.

Box 12d. Shows the date and time in UTC of any transfer-in not recorded on the distributed ledger. The date and time shown in box 12d may be different from the date and time of the transfer-in in your time zone.

Box 13. Reserved for future use.

Boxes 14–16. Show state(s)/local income tax information.

Future development. For the latest information about any developments related to Form 1099-DA and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form1099DA.

Free File Program. Go to www.irs.gov/FreeFile to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.

☐ CORRECTED (if checked)

FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		Applicable checkbox on Form 8949		OMB No. 1545-XXXX 2025 Form 1099-DA		Digital Asset Proceeds From Broker Transactions	
FILER'S TIN		RECIPIENT'S TIN		Copy 2 To be filed with recipient's state income tax return, when required.			
Explanation if no recipient TIN		1a Code for digital asset					
RECIPIENT'S name		1b If 1a coded 999999, name of digital asset					
Street address (including apt. no.)		1c Number of units		1d Date and time acquired			
City or town, state or province, country, and ZIP or foreign postal code		1e Date and time sold or disposed		1f Proceeds			
Account number		1g Cost or other basis		1h Accrued market discount			
CUSIP number		2 Check if basis reported to IRS		1i Wash sales loss disallowed			
5 Check if loss is not allowed based on amount in 1f		3a Reported to IRS:		3b			
6 Gross gain or loss:		4 Federal income tax withheld		7a Check if 1f includes cash proceeds			
7b Check if 1f includes non-cash proceeds		8 If 7b checked, type of non-cash proceeds		9 If 8 coded OTH, name and/or explanation of non-cash proceeds			
10a Check if digital asset is a noncovered security		10b Digital asset is a noncovered security because:		11a Sale transaction ID (TxID)			
11b Digital asset address		11c Number of units		11d Check if sale is not recorded on the distributed ledger			
12a Transfer-in TxID number		12b Transfer-in digital asset address		12c Number of units transferred			
13		14 State name		15 State identification no.			
16 State tax withheld		17		18			